

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024

LEVY ESTIMATE - BUDGET DOCUMENT

STATE OF WEST VIRGINIA

MUNICIPALITY OF CEDAR GROVE, WEST VIRGINIA

In accordance with Code § 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

REVENUE SOURCE

Assigned Fund Balance	-
Property Taxes - Current Expense	77,612
Gas & Oil Severance Tax	4,000
Excise Tax on Utilities	15,000
Business and Occupation Tax	180,000
Wine & Liquor Tax	200
Fines, Fees & Court Costs	10,000
Licenses	500
Building Permit Fees	100
IRP Fees (Interstate Registration Plan)	75,000
Refuse Collection	60,000
Fire Protection Fees	15,000
Gaming Income	15,000
Filing Fees	100
Video Lottery (LVL)	5,000
Miscellaneous Revenues	<u>10,000</u>
TOTAL ESTIMATED REVENUE (GENERAL FUND)	\$1,243,336

COAL SEVERANCE TAX FUND

REVENUE SOURCE

Assigned Fund Balance	\$ 5,797
Coal Severance Tax	<u>5,797</u>
TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)	\$ 11,594

ESTIMATED CURRENT EXPENDITURES

	General Fund	Coal Severance Fund
Mayor's Office	3,600	-
City Council	12,000	-
Recorder's Office	2,400	-
Treasurer's Office	3,000	-
City Clerk's Office	36,400	-
Police Judge's Office	4,200	-
City Attorney	20,000	-
City Auditor	25,000	-
Custodial	1,800	-
Regional Development Authority	500	-
Data Processing	1,000	-
City Hall	404,182	749
Police Department	200,000	-
Fire Department	12,750	-
Dog Warden/Humane Society	1,500	-
Streets and Highways	25,000	-
Street Lights	15,000	-
Snow Removal	1,000	-
Central Garage	175,000	-
Garbage Department	75,000	-
Parks & Recreation	-	10,096
Fair Associations/Festivals	5,000	-
Community Center	10,000	-
Playgrounds	15,000	-
Cemeteries	<u>200</u>	<u>-</u>
TOTAL ESTIMATED EXPENDITURES	<u>\$1,243,336</u>	<u>\$ 10,845</u>

MUNICIPALITY OF CEDAR GROVE, WEST VIRGINIA

Regular Current Expense Levy

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024

	Certificate of Valuation		
	Assessed Value	Levy	Taxes
	For Tax Purposes	Rate / \$100	Levied
<u>CLASS I</u>			
Personal Property	\$0	\$12.50	<u>\$0</u>
Public Utility	\$0		<u>\$0</u>
Total Class I	\$0		<u>\$0</u>
<u>CLASS II</u>			
Real Estate	\$8,336,530	\$25.00	<u>\$20,841</u>
Personal Property	\$476,660		<u>\$1,192</u>
Total Class II	\$8,813,190		<u>\$22,033</u>
<u>CLASS IV</u>			
Real Estate	\$4,570,340	50.00	<u>\$22,852</u>
Personal Property	\$4,499,488		<u>\$22,497</u>
Public Utility	\$3,536,558		<u>\$17,683</u>
Total Class IV	\$12,606,386		<u>\$63,032</u>
Total Value & Projected Revenue	<u>\$21,419,576</u>		<u>\$85,065</u>
Less Delinquencies, Exonerations & Uncollectable Taxes		<u>5.00%</u>	<u>\$4,253</u>
Less Tax Discounts (use Total Projected Revenue to calculate)		<u>2.00%</u>	<u>\$1,616</u>
Less Allowance for Tax Increment Financing (if Applicable)			<u>\$0</u>
Total Projected Property Tax Collection			<u>\$79,195</u>
Less Assessor Valuation Fund		<u>2.00%</u>	<u>\$1,584</u>
(Subtracted form regular current expense taxes levied only)			
Net Amount to be Raised by Levy of Property Taxes			<u>\$0</u>

